

## Hongkong Land appoints four Portfolio Chief Executives to accelerate Strategic Vision 2035

Hongkong Land is pleased to confirm the appointment of four Portfolio Chief Executives and the establishment of a revised Management Committee. These changes, which took effect 1 March 2026, are part a new portfolio-led operating model designed to drive growth across the Group's core markets.

The updated operating model follows a year of significant execution against the company's Strategic Vision 2035, with the Group achieving 90% of its 2027 capital recycling target, as well as successfully launching the Singapore Central Private Real Estate Fund.

Each Portfolio Chief Executive will have direct responsibility for the strategic direction and performance of their portfolio. They will report directly to Group Chief Executive Michael Smith. The appointments are:

### **Alvin Kong – Chief Executive, China Integrated Properties**

Mr Kong will lead the strategic direction and performance of Hongkong Land's Mainland China-based assets, excluding Westbund Central. He brings more than 30 years of experience in integrated mixed-use developments, most recently overseeing large-scale projects with a track record in operational efficiency, customer experience and key tenant relationships.

### **Graeme Torre – Chief Executive, Hong Kong Central**

Mr Torre will be responsible for strengthening Hong Kong Central's position as the leading ultra-premium integrated commercial portfolio in the market. He joins from APG Asset Management, where he led the firm's Asia Pacific real estate business. He previously held senior roles at Invesco Real Estate and Henderson Global Investors, bringing more than 30 years of leadership in real estate investment management across the region.

### **Pei Teng Foo – Chief Executive, Singapore Central Private Real Estate Fund**

Ms Foo will manage and grow Hongkong Land's ultra-premium integrated commercial portfolio in Singapore through SCPREF, which is Singapore's largest office-focused private real estate fund. She brings more than 30 years of experience spanning investment, portfolio management and fund management across both public and private markets in multiple regions and asset classes.

**Stuart Grant – Chief Executive, Westbund Central**

Mr Grant will lead the development and performance of Westbund Central, one of the largest ultra-premium integrated commercial developments currently underway in Asia. He brings more than 25 years of real estate investment and development experience across Asia Pacific and Europe, with particular expertise in complex, large-scale mixed-use projects.

Commenting on the appointments, Michael Smith, Group Chief Executive of Hongkong Land said:

“These appointments are an important step in our next chapter. Alvin, Graeme, Pei Teng and Stuart are proven leaders in commercial real estate. They bring the experience and judgement needed to further drive our performance across each of our core portfolios. By putting decision-making closer to our assets and our customers, we will be better positioned to deliver long-term value across all our core markets.”

Alongside these appointments, Hongkong Land has established a new Management Committee to oversee delivery of its Strategic Vision 2035 and manage Group-wide performance. The Committee will be chaired by Michael Smith, Group Chief Executive, joined by Craig Beattie (Chief Financial Officer), John Simpkins (General Counsel), Michelle Ling (Chief Investment Officer), and Yolice Wu (Chief People & Culture Officer). It will set Group-wide strategic priorities, monitor execution, and ensure disciplined capital allocation across the portfolio-led operating model.

**Hongkong Land**

Hongkong Land is a major listed property development, investment and management group. It focuses on developing, owning and managing ultra-premium mixed-use real estate in Asian gateway cities, featuring Grade A office, luxury retail, residential and hospitality products. With over US\$50 billion in assets under management, Hongkong Land’s premium and ultra-premium mixed-use real estate footprint spans over 1.82 million sq. m. lettable area in operation and 1.57 million sq. m. lettable area under development, with flagship mixed-use projects in Hong Kong, Singapore and Shanghai. Its properties hold industry leading green building certifications and attract the world’s foremost companies and luxury brands. Established in 1889, Hongkong Land takes a long-term view, investing significantly alongside its capital partners and concentrating its portfolio where it can create the most value for tenants, customers and investors. Hongkong Land Holdings Limited has a primary listing on the London Stock Exchange, with secondary listings in Singapore and Bermuda. Hongkong Land is a member of the Jardine Matheson Group.

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